

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5684]
July 30, 1965

4 Percent Treasury Notes of Series C-1967, at 99.85
or 4 Percent Treasury Bonds of February 15, 1969, Additional Issue, at 99.45

OFFERED IN EXCHANGE FOR

3 $\frac{7}{8}$ Percent Treasury Notes of Series D-1965

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The subscription books will open on Monday, August 2, for an offering of—

4 percent Treasury Notes of Series C-1967, dated August 13, 1965,
maturing February 15, 1967, at 99.85,

or 4 percent Treasury Bonds of 1969, dated August 15, 1962, with interest from
August 13, 1965, maturing February 15, 1969, at 99.45,

in exchange for the 3 $\frac{7}{8}$ percent Treasury Notes of Series D-1965, maturing August 13, 1965.

The terms of this offering are set forth in Treasury Department Circulars Nos. 4-65 and 5-65, Public Debt Series, both dated July 29, 1965; a copy of each is printed on the following pages.

Banking institutions generally may submit subscriptions for account of customers. On such subscriptions, the customers' names must be furnished. On subscriptions for account of customers other than individuals, their location (City and State) must also be furnished. *On subscriptions for account of customers of correspondent banks, the names of such customers, and if not individuals, their locations, must be furnished.*

Subscribers are required to certify that at the time the subscription is entered the securities surrendered are owned and delivery was accepted by the subscriber, or that such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

The additional 4 percent bonds will be delivered without the August 15, 1965 coupon. Subscribers will receive accrued interest on the bonds from August 13 to August 15, 1965, as specified in Section IV of Treasury Department Circular No. 5-65, Public Debt Series.

Subscriptions will be received by this Bank as fiscal agent of the United States. *Cash subscriptions will not be received.* Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *three days, August 2 through August 4.* Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, August 4, will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA

4 PERCENT TREASURY NOTES OF SERIES C-1967

Dated and bearing interest from August 13, 1965

Due February 15, 1967

DEPARTMENT CIRCULAR

Public Debt Series—No. 4-65

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 29, 1965.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers notes of the United States, designated 4 percent Treasury Notes of Series C-1967, at 99.85 percent of their face value, in exchange for $3\frac{7}{8}$ percent Treasury Notes of Series D-1965, maturing August 13, 1965. The cash payment due subscribers will be made as set forth in Section IV hereof. The amount of this offering will be limited to the amount of eligible notes tendered in exchange. The books will be open *only on August 2 through August 4, 1965*, for the receipt of subscriptions.

2. In addition, holders of the maturing notes are offered the privilege of exchanging all or any part of them for 4 percent Treasury Bonds of 1969, maturing February 15, 1969, which offering is set forth in Department Circular, Public Debt Series—No. 5-65, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated August 13, 1965, and will bear interest from that date at the rate of 4 percent per annum, payable on a semiannual basis on February 15 and August 15, 1966, and on February 15, 1967. They will mature February 15, 1967, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered notes will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of notes applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before August 13, 1965, or on later allotment, and may be made only in a like face amount of $3\frac{7}{8}$ percent Treasury Notes of Series D-1965, which should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. A cash payment of \$1.50 per \$1,000 will be made to subscribers on account of the issue price of the new notes. The payment will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District, following acceptance of the maturing notes. In the case of registered notes, the payment will be made in accordance with the assignments on the notes surrendered. When payment is made with notes in bearer form, coupons dated August 13, 1965, should be *detached* and cashed when due. When payment is made with registered notes, the final interest due on August 13, 1965, will be paid by issue of interest checks in regular course to holders

of record on July 13, 1965, the date the transfer books closed.

V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury Notes of Series D-1965 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The maturing notes must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Notes of Series C-1967"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent

Treasury Notes of Series C-1967 in the name of....."; if new notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Notes of Series C-1967 in coupon form to be delivered to

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, to receive payment for and make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY H. FOWLER,
Secretary of the Treasury.

UNITED STATES OF AMERICA
4 PERCENT TREASURY BONDS OF 1969

Dated August 15, 1962, with interest from August 13, 1965

Due February 15, 1969

Interest payable February 15 and August 15

DEPARTMENT CIRCULAR
Public Debt Series—No. 5-65

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 29, 1965.

Public Debt Series—No. 4-65, issued simultaneously with this circular.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers bonds of the United States, designated 4 percent Treasury Bonds of 1969, at 99.45 percent of their face value, in exchange for 37/8 percent Treasury Notes of Series D-1965, maturing August 13, 1965. The cash payment due subscribers will be made as set forth in Section IV hereof. The amount of this offering will be limited to the amount of eligible notes tendered in exchange. The books will be open *only on August 2 through August 4, 1965*, for the receipt of subscriptions.

2. In addition, holders of the maturing notes are offered the privilege of exchanging all or any part of them for 4 percent Treasury Notes of Series C-1967, which offering is set forth in Department Circular,

II. DESCRIPTION OF BONDS

1. The bonds now offered will be identical in all respects with the 4 percent Treasury Bonds of 1969 issued pursuant to Department Circular, Public Debt Series—No. 13-62, dated July 30, 1962, except that interest will accrue from August 13, 1965. With this exception the bonds are described in the following quotation from Department Circular No. 13-62:

"1. The bonds will be dated August 15, 1962, and will bear interest from that date at the rate of 4 percent per annum, payable semiannually on February 15 and August 15 in each year until the principal amount becomes payable. They will mature February 15, 1969, and will not be subject to call for redemption prior to maturity.

"2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

"3. The bonds will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

"4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

"5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds."

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. All subscribers requesting registered bonds will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of bonds applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before August 13, 1965, or on later allotment, and may be made only in a like face amount of $3\frac{7}{8}$ percent Treasury Notes of Series D-1965, which should accompany the subscription. Payment will not be deemed to have been completed where registered bonds are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the

identifying number, interim receipts and in this case payment will be deemed to have been completed. A cash payment will be made to subscribers in the amount of \$5.72099 per \$1,000, representing \$5.50 per \$1,000 on account of the issue price of the bonds and \$0.22099 per \$1,000 for accrued interest on the bonds from August 13 to August 15, 1965 (the bonds will be delivered without the August 15, 1965 coupon). The payment will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District, following acceptance of the notes. In the case of registered notes, the payment will be made in accordance with the assignments on the notes surrendered. When payment is made with notes in bearer form, coupons dated August 13, 1965, should be *detached* and cashed when due. When payment is made with registered notes, the final interest due on August 13, 1965, will be paid by issue of interest checks in regular course to holders of record on July 13, 1965, the date the transfer books closed.

V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury Notes of Series D-1965 in registered form tendered in payment for bonds offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The notes must be delivered at the expense and risk of the holder. If the bonds are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1969"; if the bonds are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1969 in the name of"; if bonds in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 4 percent Treasury Bonds of 1969 in coupon form to be delivered to"

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, to receive payment for and make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY H. FOWLER,
Secretary of the Treasury.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series C-1967
 Dated August 13, 1965, Due February 15, 1967

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)*
- 3. Hold as collateral for Treasury Tax and Loan Account*
- 4. Ship to the undersigned
- 5. Special instructions:

*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on August 2, and close at the close of business August 4, 1965.

Submitted by
 (Please print)
 By By
 (Authorized signature(s) required)
 Title Title
 Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD

Received

Checked
and
delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series C-1967

Dated August 13, 1965, Due February 15, 1967

Important Instructions. 1. Separate subscription forms should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered securities must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
.....1965

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 4-65, Public Debt Series, dated July 29, 1965, the undersigned hereby subscribes, at 99.85%, for United States of America 4 percent Treasury Notes of Series C-1967 in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

3 7/8 % Treasury Notes of Series D-1965 \$.....

Pay the discount (\$1.50 per \$1,000) on the issue price of the new securities, as follows:

[] By check

[] By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by (Please print)

By By (Authorized signature(s) required)

Title Title

Address

SECURITY RECORDS "OUT TICKET"
DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION
 For United States of America 4 Percent Treasury Notes of Series C-1967
 Dated August 13, 1965, Due February 15, 1967

BEARER NOTES DESIRED IN EXCHANGE*(Use schedule on reverse side for REGISTERED notes)*

Pieces	Denomination	Face amount		<i>(Leave this space blank)</i>
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows :

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)*
3. Hold as collateral for Treasury Tax and Loan Account*
4. Ship to the undersigned
5. Special instructions :

Submitted by

Address

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.
(Please print or typewrite)

(Indicate under appropriate denominations, number of notes desired.)

	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series C-1967

Dated August 13, 1965, Due February 15, 1967

Important Instructions. 1. Separate subscription forms should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered securities must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
.....1965

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 4-65, Public Debt Series, dated July 29, 1965, the undersigned hereby subscribes, at 99.85%, for United States of America 4 percent Treasury Notes of Series C-1967 in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

3 7/8 % Treasury Notes of Series D-1965 \$.....

Pay the discount (\$1.50 per \$1,000) on the issue price of the new securities, as follows:

[] By check [] By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by

Address

To Subscriber:

NONNEGOTIABLE RECEIPT

Subscription No. _____

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 PERCENT TREASURY NOTES OF SERIES C-1967

Securities allotted on this subscription will be delivered on August 13, 1965, in accordance with your instructions.

Teller
Government Bond Division — Issues & Redemption Section

BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount		(Leave this space blank)
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)*
- 3. Hold as collateral for Treasury Tax and Loan Account*
- 4. Ship to the undersigned
- 5. Special instructions:

To FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Date)

You are hereby authorized to deliver to

Submitted by

.....
(Name of representative)

whose signature appears below,

Address

\$ par amount
of securities issued pursuant to this subscription.

Name
(Please print)

.....
(Official signature required)

.....
(Signature of authorized representative)

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series C-1967

Dated August 13, 1965, Due February 15, 1967

(Indicate whether this report is submitted as required by statute)

List of Accounts Included in this Subscription

(Indicate how this report is to be used by the subscriber)

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at

1965

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 4-65, Public Debt Series, dated July 29, 1965, the undersigned hereby subscribes, at 99.85%, for United States of America 4 percent Treasury Notes of Series C-1967 in the amount of \$.....* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

3 7/8 % Treasury Notes of Series D-1965 \$.....

Pay the discount (\$1.50 per \$1,000) on the issue price of the new securities, as follows:

By check

By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by

Address

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1969

Dated August 15, 1962, With Interest From August 13, 1965, Due February 15, 1969

ADDITIONAL ISSUE

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Pieces	Denomi- nation	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)*
- 3. Hold as collateral for Treasury Tax and Loan Account*
- 4. Ship to the undersigned
- 5. Special instructions:

*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on August 2, and close at the close of business August 4, 1965.

Submitted by (Please print)
 By By
 (Authorized signature(s) required)
 Title Title
 Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD
Received
Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber
 Date By

Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.
(Please print or typewrite)

(Indicate under appropriate denominations, number of bonds desired)

	Amount	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							
Name.....							
Ident. No.....							
Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1969

Dated August 15, 1962, With Interest From August 13, 1965, Due February 15, 1969

ADDITIONAL ISSUE

Important Instructions. 1. Separate subscription forms should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered securities must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
.....1965

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 5-65, Public Debt Series, dated July 29, 1965, the undersigned hereby subscribes, at 99.45, for United States of America 4 percent Treasury Bonds of 1969 (additional issue), in the amount of \$.....*
and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

Pieces

SECURITIES SURRENDERED

(all coupons should be detached)

% Treasury Notes of Series D-1965 \$.....

Pay discount and accrued interest (\$5.72099 per \$1,000) due subscriber:

By check

By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by (Please print)

By By (Authorized signature(s) required)

Title Title

Address

SECURITY RECORDS "OUT TICKET"

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1969
Dated August 15, 1962, With Interest From August 13, 1965, Due February 15, 1969

ADDITIONAL ISSUE

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Pieces	Denomi- nation	Face amount	<i>(Leave this space blank)</i>
	\$ 500		
	1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)*
3. Hold as collateral for Treasury Tax and Loan Account*
4. Ship to the undersigned
5. Special instructions:

Submitted by

Address

Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of bonds desired)					
		\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name							
Ident. No.							
Address							
Name							
Ident. No.							
Address							
Name							
Ident. No.							
Address							
Name							
Ident. No.							
Address							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

Subject
 29, 1965
 Treasury Board
 members
 Deliver
 To be
 To be
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 30%
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 C

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1969

Dated August 15, 1962, With Interest From August 13, 1965, Due February 15, 1969

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
.....1965

Attention: Government Bond Division

GENTLEMEN :

Subject to the provisions of Treasury Department Circular No. 5-65, Public Debt Series, dated 29, 1965, the undersigned hereby subscribes, at 99.45, for United States of America 4 percent Treasury Bonds of 1969 (additional issue), in the amount of \$.....*

tenders in payment therefor a like par amount of the securities —

Delivered to you herewith	\$.....
To be withdrawn from securities held by you	\$.....
To be delivered by	\$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

3% Treasury Notes of Series D-1965 \$.....

Pay discount and accrued interest (\$5.72099 per \$1,000) due subscriber :

By check

By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities rendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior the closing of the subscription books.

Submitted by

Address

Subscriber:

NONNEGOTIABLE RECEIPT

Subscription No. _____

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

4 PERCENT TREASURY BONDS OF FEBRUARY 15, 1969, ADDITIONAL ISSUE

Securities allotted on this subscription will be delivered on August 13, 1965, in accordance with your instructions.

Teller
Government Bond Division — Issues & Redemption Section

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)*
- 3. Hold as collateral for Treasury Tax and Loan Account*
- 4. Ship to the undersigned
- 5. Special instructions:

Pieces	Denomination	Face amount		(Leave this space blank)
	\$ 500			
	1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

To FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

.....
(Date)

You are hereby authorized to deliver to

.....
(Name of representative)

whose signature appears below,

\$..... par amount
of securities issued pursuant to this subscription.

Name
(Please print)

.....
(Official signature required)

.....
(Signature of authorized representative)

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

Schedule for Issue of Registered Bonds

Name in which bonds shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	(Indicate under appropriate denominations, number of bonds desired.)						
	Amount	\$500	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name..... Ident. No..... Address.....							
Name..... Ident. No..... Address.....							
Name..... Ident. No..... Address.....							
Name..... Ident. No..... Address.....							

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1969
Dated August 15, 1962, With Interest From August 13, 1965, Due February 15, 1969

ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at
..... 1965

Attention: Government Bond Division

GENTLEMEN :

Subject to the provisions of Treasury Department Circular No. 5-65, Public Debt Series, dated
To 29, 1965, the undersigned hereby subscribes, at 99.45, for United States of America 4 percent
Treasury Bonds of 1969 (additional issue), in the amount of \$.....*
and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

3 7/8 % Treasury Notes of Series D-1965 \$.....

Pay discount and accrued interest (\$5.72099 per \$1,000) due subscriber :

By check

By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities
surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the
subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior
to the closing of the subscription books.

Submitted by

Address

EXCHANGE SUBSCRIPTION

For United States of America & Foreign Treasury Bonds of 1965

Dated August 15, 1965

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate total amount of all issues surrendered by each customer and by yourself)

(Leave this space blank)

Name and location (City and State) of ultimate purchaser
(Location of individuals not required)

3 7/8% Notes
D-1965

\$

Our own account

Totals

\$